

Explanation of variances									
Name of smaller authority:		Southrop Parish Council							
County area (local councils and parish meetings only):		Cotswold District							
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes									
be flagged in the green boxes where relevant:									
<ul style="list-style-type: none"> <li>variances of more than 15% between totals for individual boxes (except variances of less than £200);</li> <li><b>New from 2020/21 onwards:</b> variances of £100,000 or more require explanation regardless of the % variation year on year;</li> </ul>									
		2022/23	2023/24	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)	
		£	£	£	%	Required?			
1	Balances Brought Forward	21,372	23,407				Explanation of % variance from PY opening balance not required - Balance brought forward agrees		
2	Precept or Rates and Levies	13,000	13,500	500	3.85%	NO			
3	Total Other Receipts	424	1,361	937	220.99%	YES		Insurance claim £844 and reimbursement of cost for grit bin £82 from neighbouring parish council would bring the figure down to approved limit.	
4	Staff Costs	4,944	4,603	-341	6.90%	NO			
5	Loan Interest/Capital Repayment	0	0	0	0.00%	NO			
6	All Other Payments	6,445	11,556	5,111	79.30%	YES		£3200= grant village hall, £1094- replacement seat village green, £619 -Active Speaker system, £145 - Hydrosnake. Without these payments the figure would be within the required limit.	
7	Balances Carried Forward	23,407	22,109				VARIANCE EXPLANATION NOT REQUIRED		
8	Total Cash and Short Term Investments	23,407	22,109				VARIANCE EXPLANATION NOT REQUIRED		
9	Total Fixed Assets plus Other Long Term Investment	11,264	12,881	1,617	14.36%	NO			
10	Total Borrowings	0	0	0	0.00%	NO			
<b>Rounding errors of up to £2 are tolerable</b>									
<b>Variances of £200 or less are tolerable</b>							<b>BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PA</b>		